

somewhat
different

Financing of international trade is backed by credit insurance

Credit, Surety and Political Risk

Key figures

- The specialty division has worldwide responsibility for these classes of business.
- We are one of the leading reinsurers in this product segment.
- We represent a core line of business within the Hannover Re Group strategy.
- We write a gross premium of around EUR 820 million (underwriting year 2020) representing a market share of 13%.
- The book is well balanced with premium shares of 55% in credit, 31% in surety and 14% in political risk.

Underwriting policy

- We focus on traditional credit, surety and political risk business
- All underwriting is centralised at our Hannover home office, with local offices around the world supporting us in our marketing activities.
- We offer obligatory and facultative capacity, while facultative support is offered as a service based on existing treaty relationships.



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