



somewhat
different

Feeding the world population will remain a significant issue and will need increased (re-) insurance protection

Agricultural, Livestock and Bloodstock business – a growing sector

The world's population is increasing, and so is the demand for food and agricultural commodities.

The amount of arable land is limited, yet ever more is needed. Crops are produced not just as food for human consumption, but also as fodder and lately as renewable energy sources. Economic progress in many developing countries has also led to changes in nutritional habits, raising for instance the demand for livestock products. All this requires investments in agriculture, which in turn need insurance.

At the same time, the frequency and severity of extreme weather events is on the rise, directly impacting the outcome of harvests.

These factors will lead to a continuous increase in the demand for crop and livestock insurance for the foreseeable future – both in already developed countries but also in emerging and developing countries where local governments support insurance for farmers as a risk management tool.

Our responsibilities

The agricultural risks department is responsible for all lines of agricultural business as well as livestock and bloodstock business. We target and are prepared to lead proportional and non-proportional reinsurance structures.

Our team of specialists, comprised of agronomists and a veterinarian, is based at our Hannover Home Office and operates worldwide. We serve our customers in a number of different languages, including English, German, Spanish, Portuguese, French, Chinese, Polish, Italian, Russian, Romanian and Ukrainian.

In this highly specialized line of business clients seek not only reinsurance support but also advice and expertise. On this we offer specialized know-how as well as consultancy service for product development and to set up new agricultural insurance business.

Classes

We are prepared to look at all classes of cover types of insurance and reinsurance structures. This encompasses but is not limited to crop insurance, forestry and greenhouses, livestock and bloodstock, aquaculture, index-based insurance and micro insurance. The underwriting is concentrated in Hannover, Germany. With our branches we have close to our clients capacities within our group, e.g. in Canada, Malaysia, South Africa and China.

Goals

Our goal is to offer our clients – insurance companies as well as brokers – solutions that are perfectly tailored to their needs and specifications. We try to offer service levels in all aspects of our business that are recognized as best practice.

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