

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**(Amount in Rs. Lakhs)**

	Particulars	As At 31 Mar 2023	As At 31 Mar 2022
	ADVANCES		
1	Reserve deposits with ceding companies	53,845	19,616
2	Application money for investments	-	-
3	Prepayments	28	19
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,136	944
6	Others	-	-
	(i) MAT Credit Entitlement	-	-
	(ii) Advance to Employees/Vendor	13	-
	(iii) Unutilised service tax Carried forward	4	-
	(iv) Unsettled Investment Contract Receivable	(0)	-
	TOTAL (A)	57,026	20,579
	OTHER ASSETS		
1	Income accrued on investments	5,493	4,537
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	49,800	38,461
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Others	99	109
	(i) Deposits	-	-
	(ii) Unsettled Investment Receivables	501	-
	Less: Provision for diminution in the value of investment	(501)	-
	TOTAL (B)	55,392	43,107
	TOTAL (A+B)	1,12,418	63,685

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.