

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**Name of the Insurer: Hannover Rück SE – India Branch****Statement as on: 31 Mar 2023****Statement of Down Graded Investments****Periodicity of Submission: Yearly****Name of Fund** All Funds**(Amount in Rs. Lakhs)**

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|--|-----|--------|------------------|---------------|----------------|---------------|------------------------|---------|
| A. | During the Quarter ¹ | | | | | | | | |
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| B. | As on Date ² | | | | | | | | |
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Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred