

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE
Name of the Insurer: Hannover Rück SE – India Branch
For the Quarter Ending September 2021
PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	Not Applicable	2	Not Applicable	1
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business	Not Applicable	20,285	Not Applicable	6,067
			Interest on Funds Held	Not Applicable	833	Not Applicable	885
			Special Reserve Deposit held	Not Applicable	3,213	Not Applicable	8,776
3	Hannover Rück SE, Germany	Head Office	IT Cost	Not Applicable	297	Not Applicable	261
			HO Cost	Not Applicable	187	Not Applicable	194
			Employee Share Award Receivable	Not Applicable	(52)	Not Applicable	-
4	Hannover Rück SE, Malaysia Branch	Associated Entity	Net Income from business support services	Not Applicable	5	Not Applicable	14
			Withholding tax on existing business	Not Applicable	13	Not Applicable	-
5	Ampega Asset Management GmbH	Associated Entity	Expenses for business support services	Not Applicable	41	Not Applicable	34
6	Hannover Life Reassurance Africa Limited	Associated Entity	Expenses for business support services	Not Applicable	-	Not Applicable	8

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Magma HDI General Insurance Company Ltd.	Associated Entity	2	Payable	Not Applicable	Not Applicable	-	-
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	1,616	Payable	Not Applicable	Not Applicable	-	-
3	Hannover Rück SE, Germany	Head Office	889	Payable	Not Applicable	Not Applicable	-	-
4	Hannover Rück SE, Malaysia Branch	Foreign Branch of Head Office	-	Not applicable	Not Applicable	Not Applicable	-	-
5	Ampega Asset Management GmbH	Associated Entity	-	Not applicable	Not Applicable	Not Applicable	-	-
6	Hannover Life Reassurance Africa Limited	Associated Entity	-	Not applicable	Not Applicable	Not Applicable	-	-