

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Hannover Rück SE – India Branch

For the Quarter Ending March 2022

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	Not Applicable	2	Not Applicable	2
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business	Not Applicable	30,263	Not Applicable	25,679
			Interest on Funds Held	Not Applicable	1,942	Not Applicable	1,772
3	Hannover Rück SE, Germany	Head Office	Special Reserve Deposit held	Not Applicable	13,789	Not Applicable	2,642
			IT Cost	Not Applicable	484	Not Applicable	503
			Net Retrocession business	Not Applicable	-	Not Applicable	1
			HO Cost	Not Applicable	606	Not Applicable	557
			Withholding tax on existing business	Not Applicable	36		141
4	Hannover Rück SE, Malaysia Branch	Associated Entity	Employee Share Award Receivable	Not Applicable	(52)	Not Applicable	(24)
			Expenses for business support services	Not Applicable	26	Not Applicable	12
5	Ampega Asset Management GmbH	Associated Entity	Withholding tax on existing business	Not Applicable	-	Not Applicable	166
			Expenses for business support services	Not Applicable	87	Not Applicable	70
6	Hannover Life Reassurance Africa Limited	Associated Entity	Expenses for business support services	Not Applicable	-	Not Applicable	7
7	Hannover Rück SE, France Branch	Associated Entity	Expenses for business support services	Not Applicable	5	Not Applicable	6

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Magma HDI General Insurance Company Ltd.	Associated Entity	0	Payable	Not Applicable	Not Applicable	-	-
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	17,963	Payable	Not Applicable	Not Applicable	-	-
3	Hannover Rück SE, Germany	Head Office	830	Payable	Not Applicable	Not Applicable	-	-
4	Hannover Rück SE, Malaysia Branch	Foreign Branch of Head Office	18	Not applicable	Not Applicable	Not Applicable	-	-
5	Ampega Asset Management GmbH	Associated Entity	24	Not applicable	Not Applicable	Not Applicable	-	-
6	Hannover Life Reassurance Africa Limited	Associated Entity	-	Not applicable	Not Applicable	Not Applicable	-	-