FORM NL-33 - SOLVENCY MARGIN - KGII



Name of the Insurer: Hannover Rück SE – India Branch

Registration No.: FRB/004

Date of Registration with the IRDAI: 21st December, 2016

Solvency for the year ended 31 March 2021 Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	31 March 2021	31 March 2020
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value		
	of Assets as mentioned in Form IRDA-Assets-AA):	1,71,523	1,40,172
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)	1,47,166	1,16,497
3	Other Liabilities (other liabilities in respect of	17,239	24,701
	Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)	7,118	(1,026)
5	Available Assets in Shareholders' Funds (value of	50,546	49,618
	Assets as mentioned in Form IRDA-Assets-AA):	,	,
	Deduct:		
6	Other Liabilities (other liabilities in respect of	3,429	1,720
	Shareholders' Fund as mentioned in Balance Sheet)		
7	Excess in Shareholders' Funds (5-6)	47,117	47,898
8	Total Available Solvency Margin [ASM] (4+7)	54,235	46,872
9	Total Required Solvency Margin [RSM]	28,873	24,455
10	Solvency Ratio (Total ASM/Total RSM)	1.88	1.92