

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: **Hannover Rück SE – India Branch**
 Registration No.: **FRB/004**
 Date of Registration with the IRDAI : **21st December, 2016**

hannover re®

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

S. No.	Particulars	For the year ended 31 March 2021														Life	Total
		Fire	Marine			Miscellaneous											
			Others	Cargo	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Personal Accident	Others			
1	Employees' remuneration, benefits and other manpower costs(Net)	27,863	(25)	127	102	35,263	53,604	134	294	5,870	5,469	(464)	5,349	2,004	30,656	1,66,144	
2	Travel, conveyance and vehicle running expenses	792	(1)	4	3	1,003	1,524	4	8	167	156	(13)	152	57	(62)	3,791	
3	Training expenses	47	-	-	-	59	90	-	-	10	9	(1)	9	3	220	446	
4	Rents, rates and taxes	2,437	(2)	11	9	3,085	4,689	12	26	514	478	(41)	468	175	4,017	15,869	
5	Repairs and maintenance	862	(1)	4	3	1,093	1,659	4	9	182	169	(14)	166	62	755	4,950	
6	Printing and stationery	6	-	-	-	9	14	-	-	1	1	-	1	1	11	44	
7	Communication	79	-	-	-	100	152	-	1	17	16	(1)	15	6	75	460	
8	Legal and professional charges	3,124	(3)	14	11	3,954	6,010	15	33	658	613	(52)	600	225	1,477	16,668	
9	Auditors' fees, expenses, etc.																
	(a) as auditors	513	-	2	2	649	986	2	5	108	101	(9)	98	37	99	2,591	
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Tax audit	30	(0)	0	0	38	57	0	0	6	6	(0)	6	2	6	150	
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Interest and bank charges	34,948	(31)	159	128	44,229	67,232	169	369	7,363	6,860	(582)	6,709	2,514	7,292	1,77,231	
12	Business development and promotion	42	-	-	-	51	77	-	-	8	8	(1)	8	3	6	202	
13	Marketing and support services	5,070	(4)	23	19	6,417	9,754	24	54	1,068	995	(84)	973	365	19,341	43,996	
14	Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Others																
	(a) Exchange (gain) /loss	(3,716)	3	(17)	(14)	(4,703)	(7,149)	(18)	(39)	(783)	(729)	62	(713)	(267)	-	(18,069)	
	(b) Miscellaneous Expenses	12,125	(11)	55	44	15,345	23,327	59	128	2,555	2,380	(202)	2,328	872	836	59,797	
	(c) Loss/(Profit) on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	
	(d) Information Technology	11,057	(10)	50	40	13,994	21,272	53	117	2,330	2,170	(184)	2,123	795	18,606	72,373	
17	Depreciation	2,332	(2)	11	9	2,951	4,486	11	25	491	458	(39)	448	168	728	12,068	
18	Service Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	97,612	(87)	443	356	1,23,539	1,87,786	469	1,030	20,565	19,160	(1,625)	18,740	7,022	84,063	5,58,716	

S. No.	Particulars	For the year ended 31 March 2020														Life	Total
		Fire	Marine			Miscellaneous											
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health	Personal Accident	Others			
1	Employees' remuneration, benefits and other manpower costs(Net)	13,606	225	95	320	13,650	62,094	211	(199)	5,201	2,325	292	2,996	852	25,653	1,27,001	
2	Travel, conveyance and vehicle running expenses	1,610	27	11	38	1,616	7,351	25	(24)	616	275	35	354	101	1,764	13,761	
3	Training expenses	81	1	1	2	81	371	1	(1)	31	14	2	18	5	245	850	
4	Rents, rates and taxes	1,757	30	12	42	1,763	8,019	27	(26)	672	300	38	387	110	5,407	18,496	
5	Repairs and maintenance	386	6	3	9	387	1,758	6	(6)	147	66	8	85	24	849	3,719	
6	Printing and stationery	46	1	0	1	46	210	1	(1)	18	8	1	10	3	29	372	
7	Communication	57	1	0	1	57	260	1	(1)	22	10	1	13	4	116	541	
8	Legal and professional charges	5,143	85	36	121	5,160	23,472	80	(75)	1,966	879	110	1,133	322	1,648	39,959	
9	Auditors' fees, expenses, etc.																
	(a) as auditors	313	5	2	7	314	1,429	5	(5)	120	53	7	69	20	68	2,400	
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Tax audit	20	0	0	0	20	89	0	(0)	7	3	0	4	1	4	150	
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Interest and bank charges	26,381	438	184	622	26,465	1,20,391	409	(387)	10,083	4,508	566	5,809	1,651	1,406	1,97,904	
12	Business development and promotion	297	5	2	7	299	1,358	5	(4)	114	51	6	66	19	1,268	3,486	
13	Marketing and support services	3,568	59	25	84	3,579	16,280	55	(52)	1,364	610	77	785	223	15,816	42,389	
14	Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Others																
	(a) Exchange (gain) /loss	8,148	135	57	192	8,174	37,183	126	(119)	3,114	1,392	175	1,794	510	-	60,689	
	(b) Miscellaneous Expenses	944	15	7	22	947	4,307	15	(14)	361	161	20	208	59	776	7,806	
	(c) Loss/(Profit) on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	
	(d) Information Technology	4,881	81	34	115	4,897	22,274	76	(72)	1,866	834	105	1,075	305	15,254	51,610	
17	Depreciation	1,469	25	10	35	1,474	6,706	23	(22)	562	251	32	323	92	639	11,584	
18	Service Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	68,708	1,140	479	1,618	68,930	3,13,554	1,066	(1,008)	26,265	11,740	1,475	15,130	4,301	70,942	5,82,722	