

## FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: **Hannover Rück SE – India Branch**  
 Registration No.: **FRB/004**  
 Date of Registration with the IRDAI : **21st December, 2016**

hannover re®

## OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

S. No.	Particulars	For the year ended 31 March 2020													Life	Total
		Fire	Marine			Miscellaneous							Life	Total		
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health				
1	Employees' remuneration, benefits and other manpower costs(Net)	14,084	35	285	320	13,650	62,094	211	(199)	5,201	2,325	3,288	374	25,653	1,27,001	
2	Travel, conveyance and vehicle running expenses	1,667	4	34	38	1,616	7,351	25	(24)	616	275	389	44	1,764	13,761	
3	Training expenses	84	-	2	2	81	371	1	(1)	31	14	20	2	245	850	
4	Rents, rates and taxes	1,819	5	37	42	1,763	8,019	27	(26)	672	300	425	48	5,407	18,496	
5	Repairs and maintenance	399	1	8	9	387	1,758	6	(6)	147	66	93	11	849	3,719	
6	Printing and stationery	48	-	1	1	46	210	1	(1)	18	8	11	1	29	372	
7	Communication	59	-	1	1	57	260	1	(1)	22	10	14	2	116	541	
8	Legal and professional charges	5,324	13	108	121	5,160	23,472	80	(75)	1,966	879	1,243	141	1,648	39,959	
9	Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) as auditors	324	1	6	7	314	1,429	5	(5)	120	53	76	9	68	2,400	
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Tax audit	20	0	0	0	20	89	0	(0)	7	3	5	1	4	150	
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Interest and bank charges	27,307	69	553	622	26,465	1,20,391	409	(387)	10,083	4,508	6,375	725	1,406	1,97,904	
11	Business development and promotion	308	1	6	7	299	1,358	5	(4)	114	51	72	8	1,268	3,486	
12	Marketing and support services	3,693	9	75	84	3,579	16,280	55	(52)	1,364	610	862	98	15,816	42,389	
13	Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) Exchange (gain) /loss	8,434	21	171	192	8,174	37,183	126	(119)	3,114	1,392	1,969	224	-	60,689	
	(b) Miscellaneous Expenses	977	2	20	22	947	4,307	15	(14)	361	161	228	26	776	7,806	
	(c) Loss/(Profit) on disposal of Assets	1	-	-	-	1	2	-	-	1	-	-	-	-	5	
	(d) Information Technology	5,052	13	102	115	4,897	22,274	76	(72)	1,866	834	1,180	134	15,254	51,610	
	Depreciation	1,521	4	31	35	1,474	6,706	23	(22)	562	251	355	40	639	11,584	
	Service Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>71,121</b>	<b>178</b>	<b>1,440</b>	<b>1,618</b>	<b>68,930</b>	<b>3,13,554</b>	<b>1,066</b>	<b>(1,008)</b>	<b>26,265</b>	<b>11,740</b>	<b>16,605</b>	<b>1,888</b>	<b>70,942</b>	<b>5,82,722</b>	

S. No.	Particulars	For the year ended 31 March 2019													Life	Total
		Fire	Marine			Miscellaneous							Life	Total		
			Hull	Others	Total	Motor	Crop	Aviation	Credit	Engineering	Liability	Health				
1	Employees' remuneration, benefits and other manpower costs(Net)	16,717	12	(261)	(249)	507	60,813	129	805	1,830	3,315	3,823	423	19,768	1,07,881	
2	Travel, conveyance and vehicle running expenses	2,023	2	(32)	(30)	61	7,359	16	97	221	401	463	51	1,913	12,575	
3	Training expenses	139	-	(2)	(2)	4	505	1	7	15	28	32	4	251	984	
4	Rents, rates and taxes	2,685	2	(42)	(40)	81	9,767	21	129	294	532	614	68	5,244	19,395	
5	Repairs and maintenance	480	-	(8)	(8)	15	1,746	4	23	53	95	110	12	2,32	2,762	
6	Printing and stationery	47	-	(1)	(1)	1	170	-	2	5	9	11	1	22	267	
7	Communication	82	-	(1)	(1)	3	300	1	4	9	16	19	2	56	491	
8	Legal and professional charges	15,939	12	(249)	(237)	483	57,981	123	767	1,745	3,161	3,645	403	4,971	88,981	
9	Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) as auditors	379	-	(6)	(6)	12	1,380	3	18	42	75	87	10	-	2,000	
	(b) as advisor or in any other capacity in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters	47	-	(1)	(1)	1	173	-	2	5	9	11	1	-	248	
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Tax audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) In any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Interest and bank charges	11,748	9	(184)	(175)	356	42,737	91	565	1,286	2,330	2,687	297	3,256	65,178	
11	Business development and promotion	328	-	(5)	(5)	10	1,192	3	16	36	65	75	8	901	2,629	
12	Marketing and support services	4,556	3	(71)	(68)	138	16,572	35	219	499	903	1,042	115	902	24,913	
13	Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Other acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) Exchange (gain) /loss	4,574	3	(71)	(68)	139	16,640	35	220	501	907	1,046	116	1,039	25,149	
	(b) Miscellaneous Expenses	5,810	4	(91)	(87)	176	21,131	45	280	636	1,152	1,328	147	2,862	33,480	
	(c) Loss/(Profit) on disposal of Assets	14	-	-	-	-	51	-	1	2	3	3	-	3	77	
	(d) Information Technology	4,977	4	(78)	(74)	151	18,105	38	240	545	987	1,138	128	1,131	27,364	
	Depreciation	1,747	1	(27)	(26)	53	6,356	13	84	191	346	400	44	473	9,681	
	Service Tax Expenses	(58)	-	-	-	(2)	(212)	-	(3)	(6)	(12)	(13)	(1)	(13)	(320)	
	<b>Total</b>	<b>72,234</b>	<b>52</b>	<b>(1,130)</b>	<b>(1,078)</b>	<b>2,189</b>	<b>2,62,766</b>	<b>558</b>	<b>3,476</b>	<b>7,909</b>	<b>14,322</b>	<b>16,521</b>	<b>1,827</b>	<b>43,011</b>	<b>4,23,735</b>	