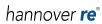
FORM NL-3-B-BS

Name of the Insurer: Hannover Rück SE – India Branch Registration No.: FRB/004

Date of Registration with the IRDAI : 21st December, 2016



Balance Sheet as at 31 March 2020

Rupees ('000)

| S. No. | Particulars | Schedule | As at 31 March 2020 | As at 31 March 2019 |
|--------|--|---|------------------------|------------------------|
| 1 | SOURCES OF FUNDS | | | |
| | Share Capital | NL-8-Share Capital Schedule | - | - |
| | Share Application Money Pending Allotment | | | |
| | Reserves and Surplus | NL-10-Reserves and Surplus Schedule | - | - |
| | Head office account | | 56,87,812 | 47,45,332 |
| | Fair Value Change Account | | - | - |
| | Borrowings | NL-11-Borrowings Schedule | - | - |
| | Total | | 56,87,812 | 47,45,332 |
| 2 | APPLICATION OF FUNDS | | | |
| | Investments | | | |
| | Shareholders | NL-12-Investment Schedule | 43,37,951 | 30,40,441 |
| | Policyholders | NL-12-Investment Schedule | 87,70,023 | 57,67,340 |
| | Loans | NL-13-Loans Schedule | - | - |
| | Fixed Assets | NL-14-Fixed Assets Schedule | 24,130 | 26,781 |
| | Deferred Tax Asset | | - | - |
| | Current Assets | | | |
| | Cash and Bank Balances | NL-15-Cash and bank balance Schedule | 1,14,187 | 29,047 |
| | Advances and Other Assets | NL-16-Advancxes and Other Assets Schedule | 57,79,962 | 34,82,200 |
| | Sub-Total (A) | | 58,94,149 | 35,11,247 |
| | Current Liabilities | NL-17-Current Liabilities Schedule | 1,17,64,154 | 65,48,541 |
| | Provisions | NL-18-Provisions Schedule | 25,27,560 | 20,37,592 |
| | Sub-Total (B) | | 1,42,91,714 | 85,86,133 |
| | Net Current Assets / (Liabilities) (C) = (A - B) | | (83,97,565) | (50,74,886 |
| | Miscellaneous Expenditure | NL-19-Miscellaneous Expenditure Schedule | - | - |
| | (to the extent not written off or adjusted) | | | |
| | Debit Balance in Profit and Loss Account | | 9,53,273 | 9,85,656 |
| | | Total | 56,87,812 | 47,45,332 |

CONTINGENT LIABILITIES

| S. No. | Particulars | Schedule | As at 31 March 2020 | As at 31 March 2019 |
|--------|---|----------|------------------------|------------------------|
| | | | (Rs.'000) | (Rs.'000) |
| 1 | Partly paid-up investments | | NIL | NIL |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | NIL | NIL |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | NIL | NIL |
| 4 | Guarantees given by or on behalf of the Company | | NIL | NIL |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | NIL | NIL |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | NIL | NIL |
| 7 | Others (to be specified) | | NIL | NIL |
| | TOTAL | | | |