NL-31-Rel Par

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: Hannover Rück SE – India Branch

Registration No.: FRB/004

Date of Registration with the IRDAI : 21st December, 2016

For the year ended 31 March 2020



Related Party Transactions

(Rs in Lakhs)

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the year ended 31 March	For the year ended 31
				2020	March 2019
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	5	(21)
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business	30,518	19,982
			Special Reserve Deposit held	12,858	29,655
3	Hannover Rück SE, Germany	Head Office	Net Pool Protection Costs	(43)	53
			Special Reserve Deposit held	0	0
			Capital Infusion	9,425	22,966
			Net Administration expenses	818	428
			Withholding tax on existing business	121	134
4	Hannover Rück SE, Malaysia Branch	Associated Entity	Net Income from business support services	3	21
5	Talanx Asset Management GmbH	Associated Entity	Expenses for business support services	51	25