NL-31-Rel Par

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: Hannover Rück SE – India Branch

Registration No.: FRB/004

Date of Registration with the IRDAI : 21st December, 2016

For period ended 31 March 2019



Related Party Transactions

(Rs in Lakhs)

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the period ended 31 March 2019	For the period ended 31 March 2018
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	(21)	45
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business	19,982	17,203
			Special Reserve Deposit held	29,655	105
3	Hannover Rück SE, Germany	Head Office	Net Pool Protection Costs	53	917
			Special Reserve Deposit held	298	298
			Capital Infusion	22,966	10,936
			Net Administration expenses	428	591
			Withholding tax on existing business	134	412
			Other balances receivable	(36)	(217)
4	Hannover Re Consulting Services India P Ltd	Associated Entity	Reimbursement of expenses incurred on behalf of HRCS	0	1
5	Hannover Re Risk Management Services India P Ltd	Associated Entity	Reimbursement of expenses incurred on behalf of HRRMS	0	3
6	Hannover Rück SE, Malaysia Branch	Associated Entity	Net Income from business support services	21	87
7	Talanx Asset Management GmbH	Associated Entity	Expenses for business support services	25	20