FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: Hannover Rück SE – India Branch

Registration No.: FRB/004

Date of Registration with the IRDAI : 21st December, 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS



Particulars	For the year ended 31st March, 2017					For the year ended 31st March 2016
	Fire	Marine	Miscellaneous	Life	Total	Total
			Engineering			
1 Employees' remuneration &		-	7,028	5,200	19,256	
welfare benefits	7,028					
2 Travel, conveyance and vehicle		-	705	1,405	3,285	
running expenses	1,175					
3 Training expenses	-	-	-	-	-	
4 Rents, rates & taxes	837	-	502	1,000	2,339	
5 Repairs	256	-	153	306	715	
6 Printing & stationery	22	-	13	26	61	
7 Communication	36	-	22	44	102	
8 Legal & professional charges	1,019	-	611	1,218	2,848	
9 Auditors' fees, expenses etc					-	
(a) as auditor	179	-	107	214	500	
(b) as adviser or in any other					-	
capacity, in respect of						
(i) Taxation matters	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	
(c) in any other capacity	-	-	-	-	-	
10 Advertisement and publicity	-	-	-	-	-	
11 Interest & Bank Charges	30	-	18	36	84	
12 Others (to be specified)						
Service Charges	619	-	372	740	1,731	
Miscellaneous Expenses	50	-	30	60	140	
Information Technology	1,255	-	753	1,501	3,509	
Service Tax Expenses	3	-	2	4	9	
13 Depreciation	144	-	86	172	402	
TOTAL	12,653	_	10,402	11,926	34,981	